North Carolina Academy of Family Physicians

2014 Annual Report
2014 State of the Academy

What could best be described as a whirlwind year, 2014 was marked by big opportunities, shifting challenges, and a more publicly-visible North Carolina Academy. From the highs of speaking alongside Governor Pat McCrory at the Governor's mansion to the continued uncertainty of state Medicaid Reform, the NCAFP's leadership team had one of its most demanding, but also one of its most successful years in its 66-year history. Throughout the year, we grappled with change, pressed forward with our goals, and positioned the NCAFP for an even stronger future.

A Demanding Legislative Year

Ask any NCAFP leader about the machinations at the North Carolina General Assembly in 2014, and one common theme you might discover is how demanding it was for a so-called 'short' session. Keeping NCAFP's advocacy team busy at every turn was the ongoing Medicaid Reform debate, a dominating discussion that changed direction multiple times and had NCAFP leaders working both inside and outside of the legislature. All of this led to family physicians playing a leading role in advocating for physicians and patients and becoming an important voice in the legislative discussion. NCAFP leaders testified several times before the Medicaid Reform Advisory Group, a panel that sought to gather perspectives on how best to reform Medicaid. Family physicians also played visible roles in other ways, including providing one-on-one insight with key state leaders, executing a very public and proactive media campaign, and supporting our healthcare allies in several coordinated advocacy efforts. This work paid tremendous dividends for Family Medicine, the most notable of which was raising the profile of the specialty with state leaders and the media across North Carolina. The high point came with NCAFP's involvement at a major news conference held by Governor McCrory which included myself speaking in front of a throng of media. Never before has a family physician been awarded such an honor and it speaks to the steady progress our chapter has made in the last few years in raising our profile. This event generated near hundreds of media mentions across the state and is an experience I shall never forget.

Membership

At the chapter level, we were just as busy and the Academy worked hard to refine and improve how we serve our members. The seeds of this effort were planted in 2013 when the chapter conducted a comprehensive member needs assessment. This generated feedback and insight that helped Academy
leaders better understand the changing needs of our membership. The most striking shift our assessment confirmed was the movement towards practicing in employed roles for many of our members. Responding to this trend and others we discovered, your Academy took a number of steps, including crafting an updated strategic plan and realigning our main councils. In each of these, embracing change was the common thread, and our Academy remains committed to providing you, the member, with the most value it can and doing whatever is necessary to help our members thrive today and tomorrow.

**Expanding Collaboration**
Another important investment area was your Academy’s work in enhancing our relationships to strengthen primary care. We seated an osteopathic physician representative on the Academy’s board of directors and also continued to work closely with our osteopathic colleagues at the North Carolina Society of the American College of Osteopathic Family Physicians. Additionally, we collaborated with organizations across primary care, including the NC Pediatric Society and the NC Community Health Centers Association, to help improve the overall practice environment.

**Education & Development**
On the education front, your Academy continued to provide exceptional education and professional development. From our conferences that continue to be very well-attended to the growing lineup of workshops, seminars and online programs your Academy provides, our excellent education continues to improve. We helped train more than 400 physicians to be DOT-certified medical examiners and also educated multiple hundreds at our annual conferences. Continue to look to the NCAFP for great CME!

I will never forget my experience serving as your president, especially in acting as your voice and advocate during such a demanding and challenging time. What I’ve mentioned above is just a small snapshot of what occurred in 2014, and I haven’t even mentioned one of my proudest moments: hearing Dr. Mott Blair’s name called out as one of the new AAFP Board Members at the Congress of Delegates in Washington, DC. More on that elsewhere in this Annual Report. But none of this would have been possible without our members or the hardworking and dedicated physician leaders I have been privileged to work alongside.

Thank you for the trust you placed in me and in a leadership experience I shall never forget.

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**Active Member Retention (2013-2014)**
First place, large chapter category with 97.1% active member renewals (AAFP 94.4%).

**New Physician Retention (2013-2014)**
First place, large chapter category at 95.1% (AAFP 89%).

**Resident-to-Active Conversion (2013-2014)**
4th highest large chapter at 87.6% (AAFP 76.3%).
It is an honor and privilege to continue to work for the NC Academy of Family Physicians. Few days go by when I don’t enter the office excited to go to battle for the family physicians of our state. Why because you – the family physicians of North Carolina – always put the needs of your patients and communities first. That simple fact sets your organization and your specialty apart – caring about the patients and communities of North Carolina. And that is exactly what breeds success as an organization. Here are just a few of the successes from 2014.

Membership
Your Chapter continues to grow, surpassing 3,700 members in 2014. That includes almost 2,400 practicing family physicians across the state, nearly 800 students and nearly 300 residents. Some key facts:

- Membership grew by a total of 189 individuals in 2014.
- We retained a higher percentage of members than any other large AAFP Chapter in the country.
- We also retained new physician members (less than seven years out of residency) at a higher percentage than any other large Chapter.

Continuing Medical Education
We continue to offer numerous valuable educational programs. In 2014, we added DOT Medical Examiners training to our basket of services, helping nearly 400 physicians across the state pass the certification exam to give physicians to truck drivers. Other key facts:

- Over 240 people attended our Mid-Summer Meeting, and 31 companies exhibited. At that meeting, we rolled out a new “app,” which 72% of the attendees used during the course of the week.
- Our Annual Meeting once again approached 800 attendees, with total registration of 778 plus 79 exhibits. Governor Pat McCrory attended our annual meeting, filming a special year-end edition of NC Spin with Tom Campbell. McCrory then took questions from the audience.
- We launched another MOC Part IV Online Program in conjunction with CCNC and the NC Pediatric Society, this one on Caring for Foster Children.
Advocacy and Government Affairs

While you probably have heard more about Medicaid Reform than any other government affairs topic that is just one of many of the issues we tackled in 2014. And while we did continue to advocate against corporate managed care and for provider led solutions, here are some of the other actions you’re your Government Affairs Team:

• Finalized and submitted comments regarding the Hydraulic Fracturing Chemical Disclosure Rules that sought further clarification on how the rules could impact the physician-patient relationship.

• Launched the NCAFP Capitol Report, a weekly update on legislation, policy, and politics initially sent to Advocacy Council and NCAFP Board members, to increase member engagement in our advocacy efforts. Now, anyone can sign up for this special report by just e-mailing Joanna Spruill, JD, at jspruill@ncafp.com.

• Coordinated and promoted a series of White Coat Wednesday Advocacy events, culminating with a press conference at the Governor’s Mansion to support the House’s provider-led Medicaid reform plan.

• Increased media exposure and grassroots presence through letters to the editor, calls to action, and earned media focusing on Medicaid reform.

And that’s Not All

In 2014, your communications team re-launched a new and improved NCAFP website at www.ncafp.com. In addition, we expanded our quarterly NC Family Physician magazine to 32-pages.

Our student programs continue to roll along with growing student interest in family medicine. Nationally, one in four medical students are now members of the AAFP. And we have now increased our Foundation’s endowment for medical student programs to almost $1.1 million.

And at the national level, we were proud to report that Dr. Mott Blair won a three-year term on the AAFP Board of Directors in a hard fought campaign culminating at the 2014 Congress of Delegates in Washington, DC. At that same meeting, Dr. Robert L. (Chuck) Rich was named chair of the AAFP Commission on Health of the Public and Science, continuing a long line of AAFP Commission Chairs from NC that recently included Dr. Blair, Dr. Karen Smith, Dr. Tom Koinis, Dr. Conrad Flick and Dr. Viviana Martinez-Bianchi.

Here’s looking to continued success for the NCAFP, and most importantly for the family physicians of North Carolina and your patients.

NCAFP Past Presidents (L to R from above): Drs. Tom Koinis (97); Tommy Newton (96); Shannon Dowler (13); Karen Smith (05); Chip Watkins (10); Mott Blair (03); Maureen Murphy (01); Bob Gwyther (02); Bill Dennis (14); Conrad Flick (04); Tom White (15); Rich Lord (11); Bill Hedrick (76); Brian Forrest (12); Chuck Rich (09); Christopher Snyder (08); Carson Rounds (06); Michelle Jones (07); Allen Dobson (99); and Jim Jones (73).

AAFP Delegates & Alternates

AAFP Delegate
Mott P. Blair, IV, MD
Karen L. Smith, MD, FAAFP
Michelle F. Jones, MD
Robert L. ‘Chuck’ Rich, Jr., MD

AAFP Delegate
Aaron George, DO (Duke)

AAFP Alternate
Brian Blank (UNC)

AAFP Alternate
Cleveland Piggott (UNC)

The NCAFP Family Medicine Councils

Advocacy Council
Robert L. Rich, Jr., MD, Chair
Alisa C. Nance, MD, Chair

CME Council
Charles W. Rhodes, MD, Chair

Health of the Public Council
Rhiett L. Brown, MD, Chair

Practice Enhancement Council

AAFP Commissions, Committees & Appointments

AAFP Foundation Board of Directors
Michelle F. Jones, MD
Richard Lord, MD

AAFP Commission on Continuing Professional Development
Karen L. Smith, MD, FAAFP

AAFP Commission on Governmental Advocacy
Robert L. Rich, Jr., MD

AAFP Commission on Health of the Public & Science
Gregory K. Grigg, MPA, CAE

AAFP Commission on Membership & Member Services
Brian R. Forrest, MD

AAFP Commission on Quality & Practice
Brian Blank (UNC)

AAFP Congress of Delegates - Student Delegate
Brian Blank (UNC)

AAFP Commission on Education, Student Representative
Aaron George, DO (Duke)

AAFP Resident Delegate to the AMA House of Delegates
Cleveland Piggott (UNC)

AAFP FMG Regional Coordinator, Southeast
Samantha Heuertz Moore (UNC)

AAFP Student Rep. to the Annals of FM Editorial Board

NCAFP Past Presidents (L to R from above): Drs. Tom Koinis (97); Tommy Newton (96); Shannon Dowler (13); Karen Smith (05); Chip Watkins (10); Mott Blair (03); Maureen Murphy (01); Bob Gwyther (02); Bill Dennis (14); Conrad Flick (04); Tom White (15); Rich Lord (11); Bill Hedrick (76); Brian Forrest (12); Chuck Rich (09); Christopher Snyder (08); Carson Rounds (06); Michelle Jones (07); Allen Dobson (99); and Jim Jones (73).
CME Meetings & Conferences

2014 DOT Medical Examiner Certification Training Courses
- 6 AAFP Prescribed Credits
- Program Chair: Thomas R. White, MD
- Program Vice-Chairs: Michael Busman, MD and Nicolas Bird, MD
  - 204 Registrations (142 Members / 62 Non Members) - Raleigh 2014
  - 185 Registrations (107 Members / 78 Non Members) - Hickory 2014
  - 34 Registrations (24 Members / 10 Non Members) - Charlotte 2014

2014 NCAFP Leadership Retreat - The Pinehurst Resort
- Non-CME
- Program Chair: William A. Dennis, MD
- 45 Registrations

2014 Midsummer Family Medicine Digest
- 36.50 AAFP Prescribed Credits
- Program Chair: Thomas R. White, MD
- Program Vice-Chair: Alisa C. Nance, MD
- 243 Registrations; 31 Exhibitors

2014 Winter Family Physicians Weekend
- 34 AAFP Prescribed Credits
- Program Chair: Charles W. Rhodes, MD
- Program Vice-Chair: Jennifer L. Mullendore, MD
- 778 Registrations; 79 Exhibitors

NCAFP's Frontline CME Programs

2014 Mastering Valuable Hands-On Procedures – Part V. Conducted workshops at NCAFP Mid-Summer and Winter Meetings. Our Raleigh, NC workshop was filmed for an online program.

New Insights in the Management of Fibromyalgia: Refining the Response of Patients to Individualized Treatment – Chapter Lecture Series – Part II. The NCAFP in joint sponsorship with Consensus Medical Communications, conducted lectures at eight AAFP chapters during 2013 and 2014.

Improving Adherence and Maintaining Remission in Major Depressive Disorder – Chapter Lecture Series – Part II. The NCAFP, in joint sponsorship with Consensus Medical Communications, conducted lectures at eight AAFP chapters during 2013 and 2014.

ID OC: Identifying & Addressing Opioid-Induced Constipation Opioid-Induced Constipation in Individuals – Chapter Lecture Series – Part I. Conducted lectures at several regional AAFP chapter meetings aimed at recruiting four chapters. NCAFP is continuing to work in joint sponsorship with Spire Learning to develop CME content.

Maintenance of Certification Part IV Project - Creating A Medical Home For Children and Youth In Foster Care and Promoting Dental Homes for Young Children Through Screenings, Varnishing, and Referrals. Two additional MOC Part IV projects of five where developed and launched. These projects were grant supported by Federal CHIPRA funding program through Community Care of North Carolina.

2014 Educational Supporters

AAFP Chapter Lecture Series: ADHD in Females
- Supported by an educational grant from Shire.

Boehringer Ingelheim Pharmaceuticals, Inc.
- Supported by an educational grant from Takeda Pharmaceuticals, Inc.

California Academy of Family Physicians Member of the collaborative on REMS Education (CO*RE)
- Supported by an independent educational grant from the ER/LA Opioid Analgesics REMS Program Companies (RPC.)

Center for Independent Healthcare Education and Vemco MedEd
- Supported by an educational grant from Astellas Scientific and Medical Affairs, Inc.

Creative Educational Concepts
- Forest Laboratories, Inc.
- Integrity Continuing Education
- Legally Mine
- LipoScience
- Lilly USA, Inc.
- National Kidney Foundation
2014 Educational Supporters continued...

New Jersey Academy of Family Physicians
This activity is supported by an educational grant from Takeda Pharmaceuticals, Inc.

North Carolina Academy of Family Physicians and Spire Learning
This activity is supported by an educational grant from Takeda Pharmaceuticals, Inc.

North Carolina Academy of Family Physicians and Spire Learning
This activity is supported by an educational grant from Genentech.

OMEW- Outcomes Management Educational Workshops

Primary Care Consortium, Inc.

Purdue Pharma L.P.

University of Nebraska Medical Center, Center for Continuing Education and the North Carolina Medical Board and the France Foundation

2014 Educational Partnerships

MagMutual
Medical Mutual Insurance

2014 Frontline Programs

Gebauer’s Pain Ease

2014 Non-CME Satellite Programs

Merck
Exact Sciences
Marley Drug
Novo Nordisk
Health Diagnostic Laboratory, Inc.
Galderma

North Carolina FAMPAC

Contributions to FAMPAC, the Academy’s political action committee for Family Medicine, totaled $15,644.50 from a total of 54 NCAFP members in 2014. FAMPAC made contributions to 20 candidates in 2014 totaling $15,750.00. The ending balance in the committee’s account as of December 31, 2014 was $2,164.68. The following members made contributions:

Robert Agnello, DO
Bailey Balentine, MD
Daniel D Bellingham, MD
Janalynn F. Beste, MD
Holly Biola, MD
Mott P. Blair, IV, MD
Janet Bowen, MD
Rhett L. Brown, MD
Lisa A. Cassidy-Vu, MD
William A. Dennis, MD
Shannon Dowler, MD
J. Wesley Earley, MD
Howard Eisenson, MD
Janice Huff Ezzo, MD
Garett Franklin, MD
Aaron E. George, DO
Gregory K. Griggs, MPA, CAE
Michael Gross, MD
Robert Gwyther, MD
David Hall, MD
Douglas I. Hammer, MD
Gala Henson, MD
Dimitrios Hondros, MD
Tamieka Howell, MD
Mary Ibarra, MD
James Jones, MD
Michelle F. Jones, MD
William S. Kelly, MD
Brian Kessler, DO
Mary F. Knox, MD
Eugenie Komives, MD
Richard Lord Jr., MD
John Mangum, MD
Tim McGrath
James W. McNabb, MD
Jennifer Mullendore, MD
Maureen Murphy, MD
Alisa Nance, MD
J. Thomas Newton, MD
Donald A. Nisbett, MD
Michael Pass, MD
D. Michael Payseur
Joseph Pye, MD
Bonzo Reddick, MD
Charles W. Rhodes, MD
Robert L. Rich Jr., MD
David A. Rinehart, MD
J. Carson Rounds, MD
Benjamin F. Simmons, MD
Christopher Snyder, III, MD
Beat Steiner, MD
R.W. Watkins, MD
Thomas R. White, MD
Matthew Williams, MD
Awards & Honors

2014 NC Family Physician of the Year
Maureen E. Murphy, Concord, NC

A passionate advocate for patients while striving to educate and mentor the next generation of family physicians. These core traits have defined the remarkable medical career of Dr. Maureen Murphy of Concord, NC, a family physician, medical educator and mentor to countless medical students and residents. Dr. Murphy was recognized for effortlessly blending adept clinical skill with compassion and wisdom while embracing all of the key ideals of the specialty, including a lifelong commitment to delivering both comprehensive and coordinated care, helping to advance the specialty of Family Medicine, and tirelessly serving North Carolina’s communities.

Dr. Murphy began her career in communications, working as a television reporter and public relations writer. This path led her to join the Society of Teachers of Family Medicine as their membership and public relations director in 1977. It was in this role where Dr. Murphy would discover her true life’s calling: family medicine. Murphy currently serves patients as a member of the teaching faculty at Cabarrus Family Medicine in Concord.

2014 Community Teaching Award Winners

The Brody School of Medicine at East Carolina University
Ken T. Yang, MD

Duke University School of Medicine
Patti Wheeler, MD

University of North Carolina School of Medicine
Bobby M. Levy, MD

Wake Forest School of Medicine
Ted J. Nifong, MD

2014 Outstanding Family Medicine Residents

Cabarrus Family Medicine Residency Program
Jacob A. Frady, MD

Carolinas Medical Center Family Medicine Residency Program at Charlotte
Jessica L. Grass, MD

Carolinas Medical Center Family Medicine Residency at Union Regional
David E. Small, MD

Cone Health Family Medicine Residency Program
Edward V. Williamson, MD

Duke University Family Medicine Residency Program
Jonathan P. Bonnet, MD

East Carolina University Family Medicine Residency Program
Vontrelle Roundtree, MD

MAHEC Family Medicine Residency Program at Asheville
Katharine C. Rasche, MD

MAHEC Family Medicine Residency Program at Hendersonville
Cristin M. O’Grady, MD, MPH

New Hanover Family Medicine Residency Program
William C. McLeod, DO

Southern Regional AHEC Family Medicine Residency Program
Alexander C. Gelou, MD

UNC Chapel Hill Family Medicine Residency Program
Keyona C. Gullett, MD

Wake Forest School of Medicine Family Medicine Residency Program
Elizabeth M. Nelson, MD

WOMACK Family Medicine Residency Program
Ashley A. Roselle, DO

2014 Family Medicine Faculty Advisors

The Brody School of Medicine at East Carolina University
R. Aaron Lambert, MD
Susan K. Keen, MD
Susan A. Schmidt, MD
Vontrelle Roundtree, MD

Duke University School of Medicine
Nancy J. Weigle, MD

Jerry M. Wallace School of Osteopathic Medicine at Campbell University
Charlotte Paolini, DO

University of North Carolina School of Medicine
Kelly Bossenbroek Fedorow, MD
Thomas F. Koonce, MD, MPH

Wake Forest School of Medicine
C. Randall Clinch, DO, MS

2014 Outstanding Family Medicine Residents

Cabarrus Family Medicine Residency Program
Jacob A. Frady, MD

Carolinas Medical Center Family Medicine Residency Program at Charlotte
Jessica L. Grass, MD

Carolinas Medical Center Family Medicine Residency at Union Regional
David E. Small, MD

Cone Health Family Medicine Residency Program
Edward V. Williamson, MD

Duke University Family Medicine Residency Program
Jonathan P. Bonnet, MD

East Carolina University Family Medicine Residency Program
Vontrelle Roundtree, MD

MAHEC Family Medicine Residency Program at Asheville
Katharine C. Rasche, MD

MAHEC Family Medicine Residency Program at Hendersonville
Cristin M. O’Grady, MD, MPH

New Hanover Family Medicine Residency Program
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Southern Regional AHEC Family Medicine Residency Program
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UNC Chapel Hill Family Medicine Residency Program
Keyona C. Gullett, MD

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Charlotte Paolini, DO

University of North Carolina School of Medicine
Kelly Bossenbroek Fedorow, MD
Thomas F. Koonce, MD, MPH

Wake Forest School of Medicine
C. Randall Clinch, DO, MS
Financial Summary

The following represents the 2014 year-end financial summary for the NCAFP Academy.

This Summary is only a part of the complete financial statements examined by Thomas, Judy & Tucker, P.A., Certified Public Accountants. The complete Financial Statements are available to any member of the North Carolina Academy of Family Physicians, Inc. upon request at the NCAFP headquarters.

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<tr>
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<tbody>
<tr>
<td>Current Assets:</td>
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<td></td>
</tr>
<tr>
<td>Cash and Cash Equivalents</td>
<td>587,000</td>
<td>887,015</td>
<td>883,019</td>
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<tr>
<td>Accounts Receivable, net of Allowance for Doubtful Accounts of $500 in 2014 and 2013</td>
<td>75,014</td>
<td>100,293</td>
<td>38,198</td>
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<tr>
<td>Prepaid Expenses</td>
<td>17,239</td>
<td>18,296</td>
<td>19,065</td>
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<tr>
<td>Certificates of Deposit</td>
<td>300,000</td>
<td></td>
<td></td>
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<tr>
<td>Investments</td>
<td>1,392,350</td>
<td>1,289,450</td>
<td>973,671</td>
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<tr>
<td><strong>Total Current Assets</strong></td>
<td><strong>2,071,594</strong></td>
<td><strong>2,595,056</strong></td>
<td><strong>1,914,753</strong></td>
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<tr>
<td>Property and Equipment:</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Land</td>
<td>205,000</td>
<td>205,000</td>
<td>205,000</td>
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<tr>
<td>Building and Improvements</td>
<td>668,305</td>
<td>642,835</td>
<td>625,108</td>
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<tr>
<td>Furniture and Equipment</td>
<td>285,859</td>
<td>278,080</td>
<td>243,073</td>
</tr>
<tr>
<td><strong>Less Accumulated Depreciation</strong></td>
<td>(-526,852)</td>
<td>(-504,191)</td>
<td>(-471,538)</td>
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<tr>
<td><strong>Net Property and Equipment</strong></td>
<td><strong>643,329</strong></td>
<td><strong>645,549</strong></td>
<td><strong>572,011</strong></td>
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<tr>
<td>Other Assets:</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Investment, Deferred Compensation</td>
<td>130,047</td>
<td>125,045</td>
<td>120,235</td>
</tr>
<tr>
<td>Certificates of Deposit</td>
<td>300,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>2,834,123</strong></td>
<td><strong>3,341,825</strong></td>
<td><strong>2,937,431</strong></td>
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<tr>
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<tbody>
<tr>
<td>Current Liabilities:</td>
<td></td>
<td></td>
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<tr>
<td>Accounts Payable</td>
<td>103,833</td>
<td>343,108</td>
<td>157,300</td>
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<tr>
<td>Deferred Revenue - Membership Dues</td>
<td>248,635</td>
<td>253,777</td>
<td>239,065</td>
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<tr>
<td>Deferred Revenue - Programs</td>
<td>52,139</td>
<td>347,715</td>
<td>200,983</td>
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<tr>
<td>Accrued Retirement Contributions</td>
<td>15,509</td>
<td>15,371</td>
<td>13,025</td>
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<tr>
<td><strong>Total Current Liabilities</strong></td>
<td><strong>420,116</strong></td>
<td><strong>991,471</strong></td>
<td><strong>610,373</strong></td>
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<td>Long-Term Liabilities:</td>
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<td></td>
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<tr>
<td>Deferred Compensation</td>
<td>130,047</td>
<td>125,045</td>
<td>120,235</td>
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<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>550,163</strong></td>
<td><strong>1,116,516</strong></td>
<td><strong>730,608</strong></td>
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<tr>
<td>Net Assets</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Undesignated</td>
<td>2,257,764</td>
<td>2,154,806</td>
<td>2,137,301</td>
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<tr>
<td>Board Designated</td>
<td>26,196</td>
<td>70,504</td>
<td>69,522</td>
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<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>2,283,960</strong></td>
<td><strong>2,225,309</strong></td>
<td><strong>2,206,823</strong></td>
</tr>
<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
<td><strong>2,834,123</strong></td>
<td><strong>3,341,825</strong></td>
<td><strong>2,937,431</strong></td>
</tr>
</tbody>
</table>
Foundation Financial Summary

The Foundation ended 2014 with $2,268,972.00 in total assets. Grant revenue was $194,350.00 and total revenues for the year were $320,808.00.

Contributions
- Contributions from Member Dues: $26,430.00
- Individual Designated Contributions:
  - Individual Contributions: $10,818.00
    - (includes General Fund, Tar Wars, Interest & Scholars Fund and Silent Auction Cash Contributions)
  - Medical Student Endowment: $3,122.00
  - Corporate Member Contributions: $4,500.00
  - Silent Auction Contributions: $16,727.00
  - Including Corporate Sponsorship
- AAFP Foundation Grant for Student Externships: $1,250.00
- AAFP Foundation Grant for Student: $7,000.00
- Rural Health Programs

Grant Funded Projects
- Blue Cross and Blue Shield of NC: $177,100.00
- Foundation-FM Interest & Scholars Program

2014 Corporate Membership Program
The following organizations contributed at least $1,000 to the Foundation and were named corporate members for the year:
- Blue Cross and Blue Shield of North Carolina Foundation
- GlaxoSmithKline
- Medical Mutual Insurance Group
- NC Academy of Family Physicians

Medical Student Endowment Fund
The endowment now totals $1,074,787.00

The Annual Foundation Silent Auction
This event generated revenue of $16,727.00, with expenses of $10,511.00 for a net gain to the Foundation of $6,216.00.
Student Activities

**Family Medicine Interest Groups** – The Foundation supported all North Carolina interest groups with funding and staff support. Financial support totaled over $32,400.00 directly to FMIGs and/or students and included the following: support to offset FMIG annual banquet costs, student attendance at the AAFP National Conference for Family Medicine Residents and Medical Students, the ability to bring national-level speakers to FMIGs, and support to help students attend the NCAFP Annual meeting in Asheville.

**Family Medicine Student Leaders** – The Foundation provided over $5,200.00 in support for elected NCAFP student leaders to attend Academy and Foundation board meetings. Student leaders include two Student Trustees on the NCAFP Foundation Board of Trustees, as well as the NCAFP Student Director and Student Director-Elect.

**Family Medicine Rural Health Externship Programs** – Two, 2-week programs were offered in partnership with the Hendersonville Family Medicine Residency Program and the Brody School of Medicine at East Carolina Family Medicine Residency Program. The residency programs/medical school provided their leadership and the Foundation provided coordination and support in the amount of over $22,000.00. Twenty students participated, ten in each two-week experience.

**Family Medicine Externship Program** – A total of 8 students participated in the Foundation’s summer externship, for a total cost of $8,000.00. The Foundation was able to secure grants from the AAFP Philanthropic Consortium of $1,250.00 to offset some program expenses.

**Family Medicine Interest & Scholars Program** – In 2014, the Scholars aspect of the program started with 38 students. Following graduation, 28 students remained in the program. During the year, a total of $91,970 was paid directly to and/or for students and preceptors. This included stipends awarded to students and preceptors totaling $26,955.00. Additional support to student participants in this program included: $9,656.00 to attend the NCAFP annual meeting; $4,708.00 to attend the AAFP National Conference for FM Residents and Medical Students; $4,700.00 to participate in the NCAFP Leadership Elective; and, $10,033.00 for travel expenses to other national conferences. An additional $10,918.00 was paid for CME registration fees and for preceptor faculty development at our Annual Meeting. Finally, $25,000.00 was paid for initial scholarship payments for students in the second class of Family Medicine Scholars that MATCHed into Family Medicine. From this second class of scholars, of the ten that entered the MATCH in 2014, four selected the specialty of Family Medicine. Four of the remaining six entered other specialties of need in North Carolina (psychiatry (2), med/peds and pediatrics). Those entering Family Medicine residency programs include:

- **Joshua T. Carpenter** (ECU) - Cabarrus Family Medicine Residency - Concord, NC
- **Katy A. Kirk** (ECU) - Banner Good Samaritan Medical Center - Phoenix, AZ
- **William C. Mclean** (UNC) - MAHEC - Asheville, Asheville, NC
- **Amy J. Nayo** (UNC) - University of North Carolina Chapel Hill, NC

**NCAFP/Student Scholarship/Loan Program** – A total of $11,000 was awarded to 4 students. Mr. Ian Lateef Cannon (UNC), now entering Family Medicine training in Asheville, NC; Jered Cope Meyers (ECU) current 3rd year student; Jessica Freidman (Duke), current 3rd year student; and Scott Gremillion (ECU) now entering Family Medicine training in Charlotte, NC.
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NCAFP members and supporters of the Academy are encouraged to make gifts of on-going significance or annual contributions to the NCAFP Foundation. The following individuals contributed to the Foundation in 2014:

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